

childcare vouchers

How can childcare vouchers benefit my business?

They will save you money

Our childcare voucher scheme is designed to financially benefit the employer as well as the employee. Childcare vouchers are National Insurance exempt for the employer, so the NI savings will more than cover the administration charge for the scheme. **Typical NI savings for an employer are 13.8%**. Co-operative Flexible Benefits charges a fee for administering the scheme, which is a percentage of the value of vouchers ordered. There is no initial set up fee and there is no charge if there are no employees on a scheme. Fees are negotiated on a case by case basis, so please contact us on 0800 988 0085 to find out more.

The scheme is easy to operate

An important concern for employers considering launching a new employee benefit is the amount of time and administration involved. We have developed a fully HMRC compliant childcare voucher scheme which is simple to implement and run, and requires minimal administration.

Be seen as an employer of choice

Childcare vouchers have been shown to positively enhance recruitment and retention within both the public and private sector. Introducing a childcare voucher scheme actively demonstrates a commitment to family friendly working – a great boost for the image of any organisation.

How could childcare vouchers benefit me?

It's easy to use

Our childcare voucher scheme is completely electronic, operating via our website or free phone telephone in a very similar way to an internet or telephone bank account. You can rest assured that payments to your childcare provider(s) are made quickly and accurately, directly into their bank account.

It's flexible

One of the great things about our voucher scheme is that it is flexible, so as your child grows you can use the vouchers in different ways. They can be used for children up to the age of 15 (or 16 for children with disabilities) and are accepted at holiday play schemes and after school clubs as well as child minders, crèches and nurseries. Most childcare providers accept these vouchers and if your provider isn't registered with us we'll send them a simple registration pack to sign up.

Both parents can take advantage of the scheme

If you and your partner both work for employers who operate childcare voucher schemes you can both take part in the scheme and could still sacrifice **up to £243 a month each**, depending on your income.

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HEALTH MATTERS

Co-operative flexible benefits

Delivered by The Midcounties Co-operative

